

Owl Farm - For Year Ended: May 2019



INCOME	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Budget	2017-18 Full Year	Variance Full Year
Milk Solids KG	-	4,943	20,485	24,124	24,108	21,816	20,202	17,589	14,024	14,524	11,044	1,711	174,570	168,169	6,401
Milk cash payments	-	22,362	92,674	111,765	110,163	99,979	89,172	128,347	89,393	103,050	87,488	236,735	1,171,127	1,140,532	30,596
Dividends	-	-	-	9,300	-	-	-	-	-	-	37,200	-	46,500	54,932	(8,432)
Cattle	4,400	9,492	8,216	4,342	252	1,958	367	4,250	6,800	10,358	13,000	5,900	69,335	91,601	(22,266)
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	5,070	(5,070)
Total Income	4,400	31,854	100,890	125,407	110,415	101,937	89,539	132,597	96,193	113,408	137,688	242,635	1,286,962	1,292,135	(5,172)
EXPENSES	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Total	Budget Full Year	Variance Full Year
Wages	12,584	12,769	13,655	12,892	21,133	12,360	3,368	9,586	11,910	13,251	13,321	22,173	159,002	148,858	10,144
Animal Health	7,198	4,440	4,643	3,065	1,248	3,637	1,793	1,561	10,255	6,459	8,400	2,500	55,199	51,453	3,746
Breeding	587	37	961	2,126	5,899	17,996	2,765	1,859	1,916	1,080	2,125	1,914	39,265	38,692	573
Dairy Shed and Electricity	2,064	3,459	1,566	1,795	2,287	1,878	2,709	2,629	1,706	1,459	2,940	315	24,805	21,314	3,491
Purchased Feed	14,840	8,410	11,890	14,050	1,723	2,970	4,400	10,635	17,282	7,503	7,420	7,420	108,543	89,836	18,707
Grazing - Replacement Heifers & Calves	4,232	4,018	4,018	4,018	4,018	4,018	7,081	7,039	7,039	7,039	7,039	4,232	63,792	62,768	1,024
Fertiliser	6,654	-	6,131	6,850	20,198	15,184	4,964	(293)	3,547	12,971	11,098	-	87,304	70,143	17,161
Gibberellic Acid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fertiliser Spreading	-	-	-	1,659	3,895	558	-	-	-	-	-	-	6,112	3,834	2,278
Freight	1,747	15	-	400	3,586	2,360	-	-	-	266	900	-	9,274	3,910	5,364
Cartage	-	-	120	-	-	1,060	450	-	446	104	894	1,350	4,424	7,848	(3,424)
Weeds and Pests	2,500	350	-	350	-	-	606	-	-	-	-	1,250	5,056	956	4,100
Consultancy	-	-	235	-	-	-	-	-	-	-	235	-	470	608	(138)
Silage	-	-	-	6,750	-	11,250	-	-	-	-	-	-	18,000	30,650	(12,650)
Cropping	-	-	-	944	14,688	785	820	574	410	11,484	-	-	29,705	17,137	12,568
Regrassing	-	-	4,500	-	-	-	-	-	2,318	15,081	-	-	21,899	31,541	(9,642)
R&M	7,118	3,933	4,139	2,853	3,973	4,762	2,790	4,117	5,394	4,455	2,836	1,278	47,649	47,210	439
Vehicle Expenses	3,987	2,727	3,861	4,330	2,547	2,619	2,414	2,390	2,188	2,858	2,862	2,485	35,269	29,504	5,765
General	180	691	767	2,487	158	160	368	154	162	151	205	164	5,646	3,093	2,554
Overheads	1,719	1,719	2,812	6,488	2,812	2,812	6,489	2,812	5,395	1,719	1,719	5,395	41,890	57,511	(15,621)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Farm Working Expenses	65,410	42,567	59,298	71,057	88,165	84,409	41,017	43,064	69,967	85,881	61,993	50,476	763,304	716,866	46,438
Net Surplus before Financial Charges	(61,010)	(10,713)	41,592	54,350	22,249	17,528	48,521	89,534	26,226	27,527	75,695	192,159	523,658	575,268	
Financial Charges	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Total	Budget Full Year	Variance Full Year
Interest Cost	15,393	15,719	15,719	15,719	15,719	15,719	15,617	15,515	15,413	15,311	15,209	15,107	186,160	183,378	2,782
Lease Land	2,927	2,927	2,927	2,927	2,927	2,927	2,927	2,927	2,927	2,927	2,927	2,927	35,124	34,964	160
Total Financial Charges	18,320	18,646	18,646	18,646	18,646	18,646	18,544	18,442	18,340	18,238	18,136	18,034	221,284	218,342	2,942
Surplus (Deficit) after Financial Charges	(79,330)	(29,359)	22,946	35,704	3,603	(1,118)	29,977	71,092	7,886	9,289	57,559	174,125	302,374	356,926	(2,942)